

Message Text

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17

ACTION NEA-10

INFO OCT-01 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01

COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07 INT-05 L-03

NSAE-00 NSC-05 OMB-01 PM-04 USIA-06 SAM-01 OES-03

SP-02 SS-15 STR-04 TRSE-00 FEA-01 EA-07 PA-01 PRS-01

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R 200850Z AUG 75

FM AMEMBASSY DOHA

TO SECSTATE WASHDC 0819

INFO AMEMBASSY ABU DHABI

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY TEHRAN

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E.O. 11652: N/A

TAGS: ENRG, QA

SUBJ: QATAR AND ABU DHABI TO BEGIN DEVELOPMENT OF AL BUNDUK
FIELD

1. OFFICIAL AT MINISTRY OF FINANCE AND PETROLEUM HAS TOLD US
THAT QATAR AND ABU DHABI PLAN TO BEGIN PRODUCTION IN SEPTEMBER
FROM THE AL BUNDUK OIL FIELD SITUATED ON OFFSHORE MEDIAN LINE
BETWEEN THE TWO COUNTRIES. REPRESENTATIVES OF GOQ AND ADG ARE
SCHEDULED TO MEET IN DOHA AUG 23 FOR DISCUSSIONS ON TERMS OF
AGREEMENT. CFP, BP AND UNIVERSAL PETROLEUM DEVELOPMENT CO
(JAPAN) HAVE FORMED OPERATING CONSORTIUM AND ARE ALSO EXPECTED
TO SEND REPS TO MEETING. IN SEPARATE CONVERSATION, GOQ DIRECTOR
OF PETROLEUM SAID PRODUCTION CAPACITY OF FIELD WILL BE ABOUT
30,000 BPD. PROFITS WILL BE DIVIDED EQUALLY BETWEEN QATAR AND
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ABU DHABI.

2. ACCORDING JAPANESE CHARGE, OPERATING COMPANIES WILL HAVE NO EQUITY IN FIELD. HE SAID HE UNDERSTANDS THAT FULL PRODUCTION WILL BE SOLD TO COMPANIES BUT ADDED THAT DECISION ON COST PER BARREL HAS NOT YET BEEN REACHED. HE NOTED THAT EXPLORATION AND DEVELOPMENT COSTS WERE VERY HIGH AND SAID THAT COMPANIES WILL INSIST ON COMPENSATION IN FORM OF LOW PRICE.

3. WE UNDERSTAND THAT OIL WILL BE EXPORTED FROM ABU DHABI'S DAS ISLAND TERMINAL. ALTHOUGH BOTH QATAR AND ABU DHABI WILL RECEIVE EQUAL PERCENTAGE OF REVENUE, ABU DHABI WILL BE RESPONSIBLE FOR ADMINISTRATION AND SUPERVISION OF OPERATIONS AND COMPANY OFFICES WILL BE LOCATED IN ABU DHABI.

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
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Disposition Authority: CunninFX
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Disposition Event:
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Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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To: STATE
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